



Prof. S. M. Gujagond
Principal

Mudalgi Education Society's
ARTS AND COMMERCE COLLEGE
MUDALGI-591312

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Best Practices of Our Institution: I

1. Title of the Practice:

**Financial Support for Poor, Socially, Educationally Disadvantaged/
Unprivileged Rural and Meritorious Students; an Initiative**

2. The Context:

Most of the students admitted to our institution come from poor, agrarian, socially, educationally disadvantaged/ unprivileged rural areas. They also belong to diverse social and religious background but are meritorious. Hence they need financial assistance to pursue their courses. Scholarships from Government and other sources available in this institution were found to be inadequate. Recently, the institution took the initiative to establish various types of 'Endowment Cash Prizes, Rolling Shields, and Awards for Achievers and Meritorious Students' exclusively collected from our stakeholders and well-wishers and organizations. The collected amount has been deposited in the banks and at the end of every academic year we collect the interest amount and distribute it at the annual social gathering function to the awardees and the needy.

3. Objectives of the Practice:

- ❖ To lend a helping hand to those who need it.
- ❖ To encourage the practice of indirect and institutionalized help for fearing affinity.
- ❖ To promote fellow feeling and social responsibility amongst students and thereby amongst all concerned.

4. The Practice:

The institution authorities conducted an opinion poll among all stakeholders to determine the contribution towards the assistance/fund. The following table depicts the various types of Endowment Cash Prizes, Rolling Shields, and awards for Achievers and Meritorious Students.

Sl. No	Name of the Donor/ Organisation	Amount	Excellence
1	Shri. S. K. Sonawalkar (Alumni)	100000/-	Financial Assistance for Poor but Meritorious and Needy Students
2	Shri. S. B. Gadadi (Alumni)	56620/-	University Rank holders of B.Com Final Year Students

3	Prof. S. S. Nanjannavar, Rtd. Professor in Geography, Karnatak University, Dharwad	50000/-	Highest Marks in Geography at B.A. UG Exams (Male & Female) of all 6 Semesters
4	All Staff Members	71715/-	Top Scorer of Various Subjects
5	Shri. V. A. Sonawalkar	25835/-	Mementos for Achievers in Various Sports and Cultural Programmes at Annual Day Celebration
6	Smt. N. M. Peerazade	15000/-	Female Highest Scorer in B.A./B.Com. Final Exams
7	Dr. K. V. Danti	10500/-	Highest Scorer in B.A./B.Com. Final Exams
8	Shri S. R. Sonawalkar	10353/-	I st& IInd Place in Communication Skills Competition for B.A. IInd Semester
9	Shri. Shiddartha Wadennewar	10000/-	Highest Scorer in B.A./B.Com. Final Exams
10	Shri. Shiddartha Wadennewar	10000/-	Highest Scorer in B.A./B.Com. Final Exams
11	Shri B.V.Gulagajambagi	5177/-	Ist & IInd Place in Communication Skills Competition for B.Com. IInd Semester
12	Shri. A. M. Hosur	5167/-	Highest Scorer in B.A. Ist Semester Exams
13	Shri. A. V. Hosakoti	5160/-	I st& IInd Place in Communication Skills Competition for B.A. Ivth Semester
14	Smt. Sarojini. Amani	5000/-	I st& IInd Place in Communication Skills Competition for B.Com. Ivth Semester
15	Shri. H. B. Asooti	3000/-	Highest Marks in Kannada at B.A. UG Exams (Final)
16	Commerce Association 2013	3000/-	Best Organizer (Male) of the Commerce Association Activities of the Year
17	Commerce Association 2013	3000/-	Best Organizer (Female) of the Commerce Association Activities of the Year
18	CEDOCK Dharwad	2500/-	Best Organizer of the Commerce Association Activities of the Year
19	Shri. P.R.Pyatigoudar	2000/-	Highest Scorer in B.Com. 5 th Semester Exams
20	Shri. Prakash Sonawalkar	2000/-	Highest Scorer in Economics at B.Com. 6 th Semester Exams
21	Shri. M.B. Dhavaleshwar	2000/-	Highest Scorer in Pol.Science at B.A. 6 th Semester Exams
22	Smt. Chinnamma Sonawalkar	2000/-	Highest Scorer in Economics at B.A. 6 th Semester Exams

23	Shri. N.R.Sonawalkar	2030/-	Highest Scorer in Educations at B.A. 6 th Semester Exams
24	Shri. P.R.Sonawalkar	2000/-	Highest Scorer in English at B.A. 6 th Semester Exams
25	Shri. I.V.Sataraddi	2070/-	Highest Scorer in Comp. Appl. at B.Com. 6 th Semester Exams
26	Dr. Ashok Muragod	1000/-	Highest Scorer in PD & CS at B.A. 3rd Semester Exams
27	Shri. Rajashekhar Bagoji	1000/-	1 st Place in Debate Competition at Annual Day
28	Shri. Rudrappa Tanvashi	1010/-	Highest Scorer in B.A. Final Exams
29	Shri. Sidramappa S. Bagoji	500/-	Highest Scorer in Sociology at B.A. 6 th Semester Exams
30	Prof. S.C.Mantoor	Rolling Shield	Best Boy of the Year
31	Prof. S.A. Shastrimath	Rolling Shield	Best Girl of the Year
32	Shri. B. M. Baragali and Shri. M.S.Lamani	Rolling Shield	Best Male Reader of the Year
33	Shri. B. M. Baragali	Rolling Shield	Best Female Reader of the Year
34	Prof. P.K.Radder and Shri. Basappa M. Dhavaleshwar	Rolling Shield 500/-	General Championship (Male)
35	Shri. M.S.Munoli	Rolling Shield	General Championship (Female)

It was decided that the practice should be reviewed from time to time and the quantum of contribution would be readjusted. At the start of the current year, the amount collected was Rs. 1.20 lakh only. Now it rose to Rs. 4.15 lakh from more than 45 donors. The accumulated interest amounts from the deposits have been distributed to beneficiaries at the annual day function. Generally, the total disbursement amount has been approximately Rs. 50000/- to the awardees every year. The names of those who need help generally come from their fellow students in the college. The proposals are examined by the bursar in the form of scrutiny of supporting papers such as BPL ration cards, income certificates, or other relevant proofs. The list of beneficiaries is finalized in consultation with the Principal and senior faculty members. Some students receive help right at the entry point in the form of admission fee charges also.

5. Obstacles Faced (if any and strategies adopted to overcome them):

The response is encouraging and there are no obstacles. Everybody appreciates the benevolent nature of the practice.

6. Impact of the Practice:

The impact has been tremendous, indeed much more than envisaged. There is an all-round awareness amongst the students to look for anyone who needs economic help. The success of the practice can be gauged from the students' constant demand to strengthen the endowment.

7. Resources Required:

The Voluntary contribution of financial assistance from the Management, Philanthropists, Alumni Associations, Parents, Well-Wishers, Public Persons, and Faculty Members are the sources of resources to meet the payments to needy students.

8. Contact Person For Further Details:

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